

# Contents

<i>List of Figures</i>	vii
<i>List of Tables</i>	xi
<i>Notes on Contributors</i>	xiii
Introduction	1
<i>Roman Grynberg and Samantha Newton</i>	
<b>PART I The Issue of Declining Commodity Prices</b>	
1. The Problems of Commodity Dependence	7
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
2. Secular Decline in Relative Commodity Prices: A Brief Review of the Literature	17
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
3. Long-Run Trend in the Relative Price: Empirical Estimation for Individual Commodities	35
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
4. Analysis of Movements in the Productivity and Prices of Selected Tropical Commodities in Developing Countries, 1970 to 2002	68
<i>Euan Fleming, Prasada Rao, and Pauline Fleming</i>	
5. Commodity Value Chains Compression—Coffee, Cocoa, and Sugar	136
<i>Jaya Choraria</i>	
<b>PART II The Implications of Declining Commodity Prices</b>	
6. Estimating Foreign Exchange Loss due to Declining Commodity Prices	163
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	

## Contents

---

7. Marginalization of LDCs and Small Vulnerable States in World Trade	175
<i>Bijit Bora, Roman Grynberg, and Mohammad A. Razzaque</i>	
<b>PART III Mitigating the Impacts for Commodity Dependent Countries</b>	
8. Instruments for Addressing Commodity Price Behaviour	269
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
9. Commodity Prices and the Debt Relief Initiative	278
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
10. Aid Flows and Commodity Prices	301
<i>Mohammad A. Razzaque, Philip Osafa-Kwaako, and Roman Grynberg</i>	
<i>References</i>	329
<i>Index</i>	345